

**THE COMPANIES ACT, 2013
(COMPANY LIMITED BY SHARES)**

**MEMORANDUM OF ASSOCIATION¹
OF
ALPEX SOLAR LIMITED**

- I. ²The Name of the Company **ALPEX SOLAR LIMITED.**
- II. The Registered office of the Company will be situated in **THE NATIONAL CAPITAL TERRITORY OF DELHI.**
- III. ³The Object for which the Company is established are: -

(A) THE MAIN OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:

1. To carry on the business of manufacturers, dealers, wholesalers, retailers, distributors importers, exporters, assemblers and fabricators, repairers, installers, maintainers, owners, agents and operators for all kinds of renewable energy sources and systems including but not limited to solar photovoltaic systems, modules, panels, accessories and hybrid systems combining solar photovoltaic with other forms of renewable energy and- basic components for such systems.
2. To render any kind of technical, administrative, consultancy or financial services in the field of renewable energy including but not limited to solar photovoltaic and hybrid systems combining solar photovoltaics with other forms of energy.
3. To own power plants, generate power, EPC of power Plants including solar water pumping installations and thermal solar plants. To undertake operation and maintenance of power plants of any nature. To provide consultancy in the field of manufacturing, operation and maintenance of Power plants. To perform all other activities like distribution etc. of Power.

(B) THE OBJECTS INCIDENTAL OR ANCILLARY TO THE ATTAINMENT OF THE MAIN OBJECTS ARE

1. To purchase, tenancy or in exchange or otherwise acquire for any estate or interest and to take options over any property, whether movable or immovable and any rights and privileges which may be convenient for the purpose of its business.
2. To purchase or otherwise acquire, assemble, install, construct, alter, and repair, remodel, maintain, enlarge, and operate. work, manage, control, hold, own, rent, charter, mortgage, sell conveyor otherwise dispose of any or all kinds of mills, factories, other buildings and structures, in so far as the same may appertain to or be useful in the conduct of the business of the company.
3. To purchase, charter or otherwise acquire any vessels or crafts of every Description and to hold, own use or work such vessels for business of the company.

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1. Adoption of new restated set of Memorandum of Association of the Company vide Special Resolution passed in Annual General Meeting held on 30/09/2023.
 2. The Special Resolution passed at Extra Ordinary General Meeting held on 16.08.2023 for conversion of the Company from Private Limited to Public Limited and consequent amendment in the name of the Company.
 3. Amendment made in object clause vide Special Resolution passed in Annual General Meeting held on 30/09/2023.



4. To obtain or acquire by application, purchase, license or otherwise or otherwise and protect and renew in any part of the world any patents, rights, braves' invention trademarks designs, licenses, concessions and the like conferring and exclusive or non-exclusive or limited right to their use or any secret or other information as to any invention which may seem capable of being used for the business of the Company, and to use, exercise, develop, or grant licenses in respect of or otherwise
5. turn to account the property, rights of information so acquired and to spend money in experimenting upon, testing or improving any such patents, inventions or rights.
6. To amalgamate, enter into partnership or into any arrangement for sharing Profit union of interest: co-operation, joint venture or reciprocal concession or for limiting competition with any person, firm, corporation of the company having similar objects.
7. To sell, mortgage or otherwise deal with or dispose of the undertaking, Property, assets, rights and effects of the company or any part thereof for such consideration as the Company may think fit and in particular for shares, stocks, debentures or other securities of any other company, having objects altogether or in part similar to those of the Company.
8. To lend and advance money or give credit to persons companies, corporations, firms and on such terms as may seem expedient and in particulars to Customers and other having dealings with the Company and to release or discharge any debt or obligation owing to the Company.
9. To receive money on loan and borrow any money in such manner as the Company shall deem fit and in particular by the issue of debenture-stock perpetual or otherwise and to secure their payment of any money borrow, raised, owing by mortgage, charge, lien upon all or any of the property or assets of the Company (both present and future) and also by similar mortgage charge or lien to secure and guarantee the performance by the Company or any persons, Company, firm or body corporate as the case may be provided.
10. To draw, make, accept, endorse, discount, negotiate execute and issue bills of exchange, promissory notes, Cheques, bills of lading, shipping documents, dock warrants and other negotiable or transferable instruments.
11. In accordance with the law to reserve or to distribute as bonus shares to the Members or otherwise to apply the Company deems fit any money received by way of premium of any shares, stocks, and mortgages. Debenture-stock and other securities and accumulated profits reserves of the Company.
12. To guarantee the performance of any contract or any obligation of any company. firm or persons and to guarantee the payment and repayment of the capital and principle of any dividend, interest or premium payable on any stocks, shares and securities, debentures, debenture-stock, mortgages, loan or other securities, issued by any company, corporation, firm or person, including (without prejudice to the said generality) bank overdrafts, bills of exchange and promissory notes and generally to give guarantees and indemnities.
13. To enter into any arrangements with any governments or authorities, municipal, local or otherwise, or any person or company that may seem conducive to the objects of the Company or any of them, and to obtain from such government, authority, person or company any rights, privileges, charters, contracts, licenses and concessions which may be desirable to obtain and to carry out and exercise the same.
14. To obtain by act, or any legislature, charter, privilege, concessions, provisional order, license or authorization or Governmental, Central and State, Municipality or any or all relevant authorities for enabling the Company to carry any of its objects into effect, or for any purpose and to oppose



any proceedings or applications which may seem calculated directly or indirectly to prejudice the interests of the Company.

15. (a) To procure the incorporation, qualification, registration or other recognition of the Company in any country, state or place.

(b) To establish branches or agencies, whether by means of local board or otherwise anywhere in India or elsewhere at any place or places throughout the world for the purpose of enabling the Company to carry on its business more efficiently and to discontinue and reconstitute any such branches or agencies.
16. To apply for membership or become of any company, association society or body corporate having any objects similar to or identical with those of the Company or likely, directly or indirectly to promote the interest of the Company.
17. To grant pension, allowances, gratuities, benefits, emoluments and bonuses, Provident Fund and Superannuating Funds to employees, former employees, and Directors of the Company and the widows and children of such persons and other dependents upon them, and to construct or contribute to the construction of houses, dwellings or quarters for the employees of Company and of other concerns which are or may be contractual relationship with rendering any service to the Company and to join with any other person: firm or company in doing any of these things.
18. To invest any moneys of Company not for the time being required for any of the purposes of the Company in such investments (other than shares or stocks in this Company) as may be thought proper and to hold, sell or otherwise deal with such investments.
19. To support, donate, contribute and subscribe to any charitable, religious, educational or other public institutions, clubs societies or individual or body of individuals.
20. To undertake or give guarantee, the undertaking where of may seem desirable and or gratuities or otherwise as agents or brokers, loan, payment, transmission or collection of money, and the purchase, sale, improvement or development and management of property, movable or immovable for any company, firm or person (Whether Indian or foreign) and to undertake and perform subcontracts.
21. To act as principals, agents, contractors or otherwise and either alone or in conjunction with any other or others, whether in India or anywhere else in the World.
22. To payout the funds of the Company all expenses which the Company may Lawfully pay with respect to the formation and registration of the Company or the issue of its capital including brokerage and commissions for obtaining applications for or taking, place or underwriting or procuring the underwriting of shares, debentures or other securities of the Company.
23. To adopt such means of making known the business of the Company as may seem expedient and in particulars by advertising in the press, by circular, exhibition of works of art of interest, by publication of books and periodicals and by granting prizes, rewards.
24. In connection with the business of the Company, to purchase, or in exchange or otherwise acquire, erect, sell and otherwise deal in any lands or buildings and any other rights connected with as such land buildings in India or elsewhere.
25. In connection with the business of the Company, to develop and turn to account any land acquired by the Company or in which the Company is interested, and in particular by laying out and preparing the same for building purposes constructing buildings, godowns, public works, by



simple process or by using prefabricated materials, altering pulling down, decorating and planting, draining paving, or building agreement by advancing to and entering into contract and arrangements and of all kinds with builders tenants and others, in India and/or aboard.

26. To establish and equip laboratories and carry on analytical, experimental and other work or undertake any research in relation to the objects of the Company and to take upon and carry-on rural development program and to contribute to the institute or any other carrying on such program and to act as advisers relating to objects of the Company.
27. To refer or agree to refer any claims, dement, dispute or any other question by or against the Company, or in which the Company is interested or concerned, and whether which the Company is interested or concerned, and whether between the Company and member or members or his or their representatives, or between the Company and third parties to arbitration in India or at any place outsider India, and to observe and perform and to do all acts, deeds, matters and things to carry out or enforce the awards.
28. Subject to the provisions of the Companies Act. 1956 to distribute among the members in specie any property of the company, in the events of winding up the Company.
29. To take over the management wholly or in part, jointly or otherwise of textile companies, spinning mills, weaving mills or any other manufacturing companies or establishments or concerns manufacturing any textile products or by-products or carrying on the business which the company is authorized to carry on.
30. To undertake, carry out, promote and sponsor rural development including any program for promoting the social and economic welfare of or the public of the public in any rural area to incur any expenditure on any program of rural development and to assist execution and promotion thereof either directly or through an independent agency on in any other manner. without prejudice to the generally of the foregoing "program of rural development" shall also including any program for prompting the social economic welfare of or the uplift of the public in any rural areas to remote and assist rural development, and that the words "rural area" shall include such areas as may be regarded as rural areas under any law relating to rural development for the time being in force to implements any of the above mentioned object of purposes transfer without consideration or at such fair on concessional value and divest the ownership of any property of the Company to or in favour of any public or Local Body or Authority or Central or State Government or any public Institutions or Organizations(s) or person(s).
31. To purchase, tenancy or in exchange or otherwise acquire for any estate or interest and to take options over any property, whether movable or immovable and any rights and privileges which may be convenient for the purpose of its business.
32. To initiate Promote Encourage facilitate and support financially or otherwise research of all kinds of scientific or natural phenomenon whether directly or indirectly connected with any of the above objectives.

(C) OTHER OBJECTS FOR THE COMPANY IS ESTABLISED ARE

1. To carry on the business of manufacturers, researchers, assemblers, construction engineers, suppliers, traders and commission agents of electrical equipment and hardware used in generation of electricity in consumption of I. Electricity like power turbines, diesel engineers, gas turbines, and allied equipments, generators and drivers, transformers and allied equipments, generators and drivers, transformers and distribution control equipments switch boards, wires, cables and conductors, line materials for electricity; transmission, for post and telegraph communications for railway traction equipment for mining purpose for agricultural purposes, for

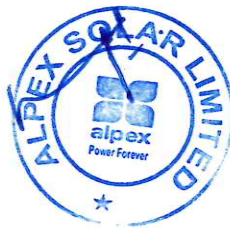


street lighting and illumination, domestic appliances, medical appliances, lighting fixtures and all such electrical materials used in automobiles, refrigeration and air conditioning, railways, airways, marine ornaments and electronics telecommunication equipments and to set up machinery; for the same.

2. To carry on the business of proprietors, agents, and operators of film processing laboratories, film studios, sound recording studios, cinema and state theatres, any other place or places which can be used for the purpose of audio-visual publicity, educational or other shows and exhibitions and produce, shoot, process, print, project, exhibit, import, export, buy, sell or otherwise deal in black and white and colour films, cinematographic or otherwise raw films, video and all types of tapes, photographic goods, allied chemicals, records, musical compositions, cinematographic materials and implements, processing laboratory and equipments and act as photographers, industrial or otherwise.
3. To carry on business exports, manufacturers, researchers, importers, buyers, sellers, and dealers of and in alkalis, cordials, paints, soap and toilet goods, petrochemicals fertilizers, salts, graphite, cosmetics, starches, industrial solvents, polishes and all intermediate products, by products and derivatives, tannins, essences and pharmaceutical photographic, sizing, medical, industrial and other preparation.
4. To carry on Business in India or elsewhere as industrial, and other consultants, suppliers of technical know-how.
5. To carry on the business of manufacturers and researchers of, dealers, repairers, cleaners, runners, chattering, stores, and warehouses of motor- cycle, Cycles, cars, motor-scooters, transport trucks, three wheelers, bicycles and handling equipment, launches, boats, hovercrafts and other conveyances of all descriptions whether propelled or assisted by means of petrol, spirit, gas electricity, animal or other power and/or engines, tyres, fuel injection equipment, chassis, bodies, Components, Parts, accessories, fittings, and other things used in connection with motors and other things their manufacture, maintenance and working there of including engine valves, brake linings, operators of petrol pumps, service stations and workshops.
6. To carry on the business of manufacturers and researches of repairs, cleaners of jets, spinnerets, watches, clocks, timepieces, mechanical instruments and apparatus including instruments, apparatuses required for quality control and laboratory purposes.
7. To carry on the business of manufacturers and researchers of drums, barrels, packages, tanks and containers, tubes, aerosol, containers, of every description from steel time and other metals and of such substances like plastic as may furnish materials for such manufacturing in any of its branches.
8. To carry on the business of manufacturers, researchers of processors and/or importers, exporters, buyers, sellers, stockiest, and distributors of and/or dealers in synthetic rubber and plasterers, synthetic resin, oils, both vegetable and mineral, carbon black, leather, hides, skins, latexes and formulations there of including reclaimed rubber and other kinds of resins, rubbers, leather and plastic products and goods including footwear.
9. To deal with the stocks, shares, bonds, debentures-stocks and securities of any Government, State Company, Corporation, Co-Operative society, municipal or local or other such body or authority, financial institution and any other corporate body and to pledge and make advances upon, issue on commission or otherwise, dispose of any of the above and to act as agents, underwriters, managers to the issue, registers and brokers for any of the above.



10. To own, work, erect, install and otherwise to handle or deal in spinning mills, Weaving mills and/or factories for pressing, ginning, carding, coming, scouring mixing, tape making, processing, twisting, throwing, printing, bleaching, dyeing, or finishing raw silk, waste silk, cotton, flax, jet, hemp, wool, mohair, hessian, linen or textiles made of man-made fibers and other of any description and kind.
11. Retail store design and fabrication. Media buying for clients including outdoor, radio, print and online media.
- IV. **The liability of the member(s) is limited, and this liability is limited to the amount unpaid if any, on the shares held by them.**
- V. **⁴The Share Capital of the Company is 30,00,00,000/- (Rupees Thirty Crore) divided into 3,00,00,000 (Three Crore) equity Shares of Rs. 10/- (Rupees Ten) each.**



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4. Increase in the Authorised Share Capital through Ordinary Resolution passed in the Extra-Ordinary General Meeting held on 28.08. 2025.

We, are several persons, whose names and address are subscribed below, are desirous of being formed into a Company in pursuance of this MEMORANDUM OF ASSOCIATION, and we respectively agree to take the number of shares in the Capital of the Company, set opposite our respective names:

	Name, father's name description, address & occupation of the subscribers	No. of Equity Shares taken by each Subscriber	Signature of the subscribers	Signature & Address of the witnesses
1.	ASHWANI SEHGAL S/o Late Sh. H.L. Sehgal 1342, Sector 34-C, Chandigarh (Service)	100	Sd/-	I witnessed the signatures of both subscribers. Sd/- S/o L.R. KALRA S/o I.S. Kalra Chartered Accountant 1226, Sector 19-B, Chandigarh
2.	SWADESH KUMAR KHULLAR S/o Late Sh. Hans Raj Khullar 2024, Phase-1, Durgi Ludhiana (Retired)	100	Sd/-	
	Total	200		

ALPEX SOLAR LIMITED



Director

Place : Chandigarh

Dated 11-8-1993